

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

September 14, 2010

9:00 a.m.

**or Upon Adjournment or Recess of the Board of Administration
Closed Session Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Rob Feckner, Interim Chair/Vice Chair
John Chiang
Patricia Clarey
George Diehr
Debbie Endsley
Henry Jones
Priya Mathur
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of the August 17, 2010 Benefits and Program Administration Committee Meeting Minutes
3. Actuarial and Employer Services
 - a. Valuation Fees
 - b. Implementation of the New Actuarial Assumptions for Member Calculations & Review of Cost Calculation for Additional Service Credit Purchase
 - c. State Employer Contribution Rates
 - d. Proposed Amendment to Regulations of Prefunding Plan for Health Care Coverage for Annuitants
 - e. California Employers' Retiree Benefit Trust (CERBT) Update
 - f. Public Employee Compensation Update

Action / Alan Milligan
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Action / Alan Milligan
Action / Rand Anderson

Information / Rand Anderson

Information / Lori McGartland

Information / Alan Milligan

g. Review of 30 Year Amortization Extension Policy Guidelines

Information / Alan Milligan

h. Chief Actuary Report

4. Administrative Services

Information / Janell Bonilla

a. Board Member Elections Process – Plurality and Instant Runoff Voting (IRV)

Action / Peter Mixon

b. Additional Disclosure Requirements for Contract Bidders

Action / Janell Bonilla

c. Proposed Amendments to Board Election Regulation Section 554.4 Candidate Statements

Action / Janell Bonilla

d. Public Hearing and Committee Recommendation: Proposed Regulation Pertaining to Dissemination of Board Meeting Notices

5. Member and Benefit Services

Information / Donna Lum

a. Assistant Executive Officer Report

- Rolling Master Agenda Item Calendar
- AEO Matrix

Information / Donna Lum

b. Draft Agenda for October 19, 2010

6. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.